



S.M. LASRADO & CO.
CHARTERED ACCOUNTANTS

'Silver Symphony', 1st Floor,
37, Church Avenue,
Santacruz (W), Mumbai - 400 054.
E-mail : stanlasrado@gmail.com
Tel. : 2605 4108 / 1441 / 2015
Resi. : 2605 4162
Fax : (91-22) 2605 2501
Website : www.smlasrado.com

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REALITY TOURS AND TRAVEL PRIVATE LIMITED

Report on Financial Statements:

We have audited the Balance Sheet of **REALITY TOURS AND TRAVEL PRIVATE LIMITED** as at 31st March 2014 and also the Statement of Profit & Loss for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to a Section 211(3C) of the Companies Act, 1956 ("the act") and in accordance with the accounting principles generally accepted in India, read with General Circular 8/2014 dated 4th April 2014 issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit



involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2003 is not applicable in the case of the Company. Further we report that :
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act 1956, read with General Circular 8/2014 dated 4th April 2014 issued by the Ministry of Corporate Affairs ;
- (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2014 from being appointed as a Director in terms of Section 274(1)(g) of the Act.

For S.M.LASRADO & CO.

Firm Regn. No. 105592W

Chartered Accountants

[S.M.LASRADO]

Memb. No. 030762

PLACE : MUMBAI

DATED : 02/09/2014

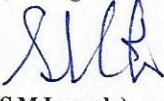
REALITY TOURS AND TRAVEL PRIVATE LIMITED

Balance Sheet as at 31st March, 2014

Particulars		Note No.	As at 31st March 2014	As at 31st March 2013
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	100,000	100,000
	(b) Reserves and surplus	4	3,048,326	3,542,123
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-Term Borrowings	5	2,873,886	2,775,941
	(b) Deferred tax liabilities (Net)		25,494	55,851
4	Current liabilities			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables		-	107,789
	(c) Other Current Liabilities	6	2,545,058	960,059
	(d) Short-term Provisions	7	750,000	1,393,000
	TOTAL		9,342,764	8,934,763
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets (Net of Depreciation)			
	(i) Tangible Assets	8	2,871,466	2,482,497
	(b) Non-current Investments		-	-
	(c) Long-term Loans and Advances		-	-
2	Current assets			
	(a) Inventories		-	-
	(b) Trade receivables	9	1,254,861	541,677
	(c) Cash and Cash Equivalents	10	2,579,031	3,220,330
	(d) Short-term loans and advances	11	2,637,406	2,690,259
	TOTAL		9,342,764	8,934,763

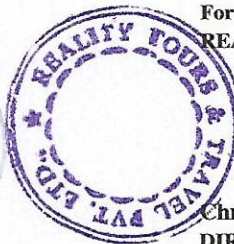
The Notes (1 to 16) referred to herein above form an Integral part of the financial statements.

As per our report of even date
For S.M.Lasrado & Co.
Chartered Accountants
Firm Reg. No. 105592W

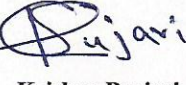

(S.M.Lasrado)
Membership No. 030762

DATE: 02/09/2014
PLACE: MUMBAI

For & on Behalf of Board of Directors
REALITY TOURS & TRAVEL PVT. LTD.




Christopher Way
DIRECTOR
DIN:02472542
DATE: 02/09/2014
PLACE: MUMBAI


Krishna Poojari
DIRECTOR
DIN:02287361

REALITY TOURS AND TRAVEL PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars		Refer Note No.	As at 31st March 2014	As at 31st March 2013
			Rs.	Rs.
I.	Revenue from Operations(Net)	12	16,725,682	13,118,208
II.	Other income	13	25,811	2,768
III.	Total Revenue (I + II)		16,751,493	13,120,976
IV.	<u>Expenses:</u>			
	Employee Benefit Expenses	14	7,170,617	4,986,989
	Direct Expenses	15	4,248,296	2,591,790
	Depreciation and amortization expense	8	415,836	437,009
	Preliminary Expenses		-	2,034
	Other expenses	16	2,753,448	2,335,679
	Total expenses		14,588,197	10,353,501
V.	Profit before exceptional and extraordinary items and tax (III-IV)		2,163,296	2,767,475
VI.	Exceptional items		1,700,000	-
VII.	Profit before extraordinary items and tax (V - VI)		463,296	2,767,475
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		463,296	2,767,475
X	<u>Tax expense:</u>			
	(1) Current tax		750,000	860,000
	(2) Deferred tax		237,450	(20,977)
	(2) Tax relating to Prior Years		(30,357)	(15,067)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		(493,797)	1,943,519
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit (Loss) for the period (XI + XIV)		(493,797)	1,943,519
XVI	<u>Earnings per equity share:</u>			
	(1) Basic		(49.38)	194.35
	(2) Diluted		(49.38)	194.35


The Notes (1 to 16) referred to herein above form an Integral part of the financial statements.

As per our report of even date

For S.M.Lasrado & Co.

Chartered Accountants

Firm Reg. No. 105592W


(S.M.Lasrado)

Membership No. 030762

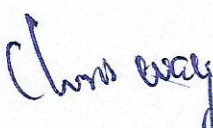
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