



**S.M. LASRADO & CO.**  
CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REALITY TOURS AND TRAVEL PRIVATE LIMITED

#### **Report on Financial Statements:**

We have audited the accompanying financial statements of **REALITY TOURS AND TRAVEL PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in





accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015 and its profit for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable in the case of the Company. Further we report that:
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





(c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S.M.LASRADO & CO.**

**Firm Regn. No. 105592W**

Chartered Accountants


**[ S.M.LASRADO ]**

**Memb. No. 030762**

PLACE : MUMBAI

DATE : 2<sup>nd</sup> September 2015



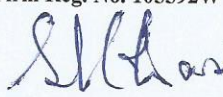
**REALITY TOURS AND TRAVEL PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2015**

Particulars		Note No.	As at 31st March 2015	As at 31st March 2014 Rs.
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	1,00,000	1,00,000
	(b) Reserves and surplus	4	34,27,525	30,48,326
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-Term Borrowings	5	33,20,744	28,73,886
	(b) Deferred tax liabilities (Net)		1,14,608	25,494
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables		3,71,442	-
	(c) Other Current Liabilities	6	16,04,056	25,45,058
	(d) Short-term Provisions	7	21,60,000	7,50,000
	<b>TOTAL</b>		<b>1,10,98,375</b>	<b>93,42,765</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
<b>1</b>	(a) Fixed assets (Net of Depreciation)			
	(i) Tangible Assets	8	33,71,091	28,71,466
	(b) Non-current Investments		-	-
	(c) Long-term Loans and Advances		-	-
<b>2</b>	<b>Current assets</b>			
	(a) Inventories		-	-
	(b) Trade receivables	9	17,20,155	12,54,861
	(c) Cash and Cash Equivalents	10	32,36,674	25,79,031
	(d) Short-term loans and advances	11	27,70,454	26,37,406
	<b>TOTAL</b>		<b>1,10,98,375</b>	<b>93,42,765</b>

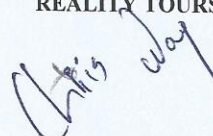
The Notes ( 1 to 16 ) referred to herein above form an Integral part of the financial statements.

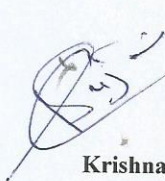
As per our report of even date  
For S.M.Lasrado & Co.  
Chartered Accountants  
Firm Reg. No. 105592W

  
(S.M.Lasrado)  
Membership No. 030762



For & on Behalf of Board of Directors  
REALITY TOURS & TRAVEL PVT. LTD.

  
Christopher Way  
DIRECTOR  
DIN:02472542  
DATE: 02/09/2015  
PLACE : MUMBAI

  
Krishna Poojari  
DIRECTOR  
DIN:02287361



DATE: 02/09/2015  
PLACE: MUMBAI



**REALITY TOURS AND TRAVEL PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars		Refer Note No.	As at 31st March 2015	As at 31st March 2014
			Rs.	Rs.
I.	Revenue from Operations(Net)	12	2,24,43,233	1,67,25,682
II.	Other income	13	3,710	25,811
III.	<b>Total Revenue (I + II)</b>		<b>2,24,46,943</b>	<b>1,67,51,493</b>
IV.	<u>Expenses:</u>			
	Employee Benefit Expenses	14	86,15,240	71,70,617
	Direct Expenses	15	59,21,541	42,48,296
	Depreciation and amortization expense	8	2,11,865	4,15,836
	Preliminary Expenses		-	-
	Other expenses	16	26,18,859	27,53,448
	<b>Total expenses</b>		<b>1,73,67,505</b>	<b>1,45,88,197</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>50,79,438</b>	<b>21,63,296</b>
VI.	Exceptional items		31,80,000	17,00,000
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>18,99,438</b>	<b>4,63,296</b>
VIII.	Extraordinary Items		21,126	-
IX.	<b>Profit before tax (VII- VIII)</b>		<b>18,78,312</b>	<b>4,63,296</b>
X	Tax expense:			
	(1) Current tax		14,10,000	7,50,000
	(2) Deferred tax		89,114	2,37,450
	(2) Tax relating to Prior Years			(30,357)
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>3,79,198</b>	<b>(4,93,797)</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>			
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>3,79,198</b>	<b>(4,93,797)</b>
XVI	Earnings per equity share:			
	(1) Basic		37.92	(49.38)
	(2) Diluted		37.92	(49.38)

The Notes ( 1 to 16 ) referred to herein above form an Integral part of the financial statements.

As per our report of even date

For S.M.Lasrado & Co.

Chartered Accountants

Firm Reg. No. 105592W

  
(S.M.Lasrado) 

Membership No. 030762

DATE: 02/09/2015

PLACE: MUMBAI

For & on Behalf of Board of Directors

REALITY TOURS & TRAVEL PVT. LTD.



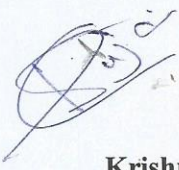
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